# Oxford Climate Policy Monitor 2024 Survey

**Jurisdiction** Saudi Arabia

Law firm Dentons

Authors

Dean Ryburn (Lead), Sairah Narmah-Alqasim
(Lead), Meghan Devine, Rana Azhar, Tala Sabahi



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#### Policy Tool Name: The Bylaws of the Saudi Green Initiative Organization

3. Source material link(s):

https://web.archive.org/web/2024000000000\*/https://ncar.gov.sa/document-details/eyJpdil6Imh1eEY2OGRVdWg0Q01CUUw3bXRtWFE9PSIsInZhbHVIIjoiN1FXM3YvS0Q3TXJqbnRmNXF0UFQzUT09IiwibWFjIjoiNDQ3MzdmNjQ0M2VjODZiZGZhODY0NWIxZDk1ZDEzOTYyMTAzOWFkN2RiMTRmMTBIMTQ3ZjJmNWI3MzI1MWFkNCIsInRhZyI6IiJ9

https://web.archive.org/web/20240819145016/https://www.greeninitiatives.gov.sa/about-sgi/
4. Which of the following governance domains does this policy tool relate to? Select all that apply.
Climate-related disclosure
✓ Transition planning
✓ Public procurement
5. If relevant, briefly explain how the policy tool applies or is linked to multiple domains.
This policy, issued by Royal Order no. 32/A dated 01/02/1444H, establishes the Saudi Green Initiative Organization and confers to it a wide range of authorities for the purpose of "monitoring the Saudi Green Initiative and Middle East Green Initiative, and supporting the efforts – both local and international- directed towards achieving international standards in order to expedite the process of resisting the climate crisis, protect the Earth, and nature, and enhance vegetation." – Article 3.
6. Select the category which best describes the author/issuer of the policy tool.
☑ Head of state and/or government
□ Independent regulatory or supervisory body
□ Legislature
☐ Ministry/Department/Agency
□ Other (Please describe)
7. Status of the policy tool

<ul><li>Approved, in force</li></ul>
o Approved, not yet in force
o Other (Please describe)
9. Year of (planned) entry into force or year of publication
2022
10. Does the policy tool have an end date?
No
o Yes
12. Briefly describe the policy tool's goal and/or purpose:
For example: The policy tool requires publicly listed companies to comply with the
recommendations of the Task Force for Climate Related Financial Disclosure or to explain the
absence of such disclosures.
This policy, issued by Royal Order no. 32/A dated 01/02/1444H, establishes the Saudi Green Initiative
Organization and confers to it a wide range of authorities for the purpose of:
(i) overseeing and unite all of Saudi Arabia's work to combat climate change under one umbrella,
with clearly defined goals.
(ii) Combining the efforts of the government and private sector, identifying and supporting
opportunities for collaboration and innovation.
(iii) Growing the green economy - more than 80 initiatives already launched, representing an
investment of over SAR 705 billion.
(iv) Accelerating the green transition and becoming a global leader in the implementation of the
<u>Circular Carbon Economy approach; and</u>
(v) Improving the quality of life and protecting the environment for the benefit of future generations in
Saudi Arabia.

13. Name the authority(ies) responsible for overseeing implementation and/or enforcement. If not applicable, leave blank.

○ 2.
○ 3.
o 4.
o 5.
15. To provide contextual information, rate the capacity of KSA Government to undertake the policy tool's implementation and/or enforcement.
o 0- No Capacity (Please explain)
o 1- Low Capacity (Please explain)
o 2- Medium Capacity (Please explain)
o 3- High Capacity (Please explain)
Prefer not to answer
o Not Applicable

25. Which entities are targeted through this policy tool? Select all that apply.

Note: With regard to sectoral actors, in cases where mandatory and voluntary obligations are mixed (e.g., mandatory for one sector, voluntary for another), select "mandatory" as there will be further opportunity to clarify.

	Mandatory	Voluntary	Not targeted
1. Publicly-traded			
entities			
2. Private companies			
3. Financial institutions			
4. Small and medium-			
sized enterprises			
5. State-owned			
companies			
6. Not-for-profit			
organizations			
7. Government			
agencies and/or			
departments			
(supranational)			
8. Government	<b>✓</b>		
agencies and/or			
departments (national)			
9. Government			
agencies and/or			
departments (regional			
- e.g., state, province,			
region, metropolitan			
region)			
10. Government			
agencies and/or			
departments (local -			
e.g., county, district,			
municipality, city) 11. Government			
agencies and/or			
departments			
(unspecified)			
12. Sectoral actors			
(e.g., healthcare,			
defense, utilities,			
education)			
13. Other			$\checkmark$

13. Other Text:The scope of the policy includes establishing the Saudi Green Initiative Organization and conferring to it the necessary authorities that align with the purpose set out for the Saudi Green Initiative Organization. Nothing in the policy reflect substantive rules applicable to a specific category of target entities.

\_\_\_\_\_\_

27. E	Describe the threshold	criteria to identi	fy entities for	whom or	instances ir	n which	complianc	e is
man	datory.							

	Government agencies and/or departments (national)
Minimum number of employees (Enter min number of full-time employees - FTEs)	
Minimum revenue (Enter minimum revenue)	
Minimum assets (Enter minimum assets)	
Minimum contract value (Enter minimum	
contract value)	
Entity is headquartered in the jurisdiction	
Entities are subjected to disclosure or reporting	These particular rules are binding on the Saudi
requirements	Green Initiative, a KSA Government entity

	1 ' '			
Minimum number of employees (Enter min				
number of full-time employees - FTEs)				
Minimum revenue (Enter minimum revenue)				
Minimum assets (Enter minimum assets) Minimum contract value (Enter minimum				
contract value)				
Entity is headquartered in the jurisdiction				
Entities are subjected to disclosure or reporting	These particular rules are binding on the Saudi			
requirements	Green Initiative, a KSA Government entity			
28. Can entities for whom compliance with the policomply or explain)?	icy tool is mandatory opt out of the obligation (e.g.			
No				
∘ Yes				
30. Does the policy tool exclusively apply to entities' domestic operations, or does it also apply to entities' operations beyond the jurisdiction?  Operations within jurisdiction only  Operations beyond the jurisdiction  Not applicable				
31. What are the specific obligations and condition Please reference the relevant section/subsection/poolingations are not applicable, but the policy include Saudi Green Initiative Organization. These include Green Initiative and the Middle East Green Initiative and private sector entities with regards to related a conferences and workshops locally and internation	des a list of examples of the powers granted to the the power to contribute to the launch of the Saudi e (Article 5.1), the power to contract with public matters (Article 5.6), and the power to launch			

32. What are the sanctions for non-compliance? Select all that apply and describe in the text field.
☐ Monetary fine
☐ Restriction on business activities
□ Voiding or setting aside of contract
□ Exclusion from government contracts
☐ Award of damages or compensation
☐ Penalty for senior managers
☐ Criminal penalties
✓ Not specified
□ Not applicable (e.g. in cases of voluntary tools)
□ Other
33. Relative to other compliance activities required of entities in this jurisdiction, is the cost of compliance:
o Below average
o Average
o Above average
o Not applicable
<ul><li>Unknown or prefer not to answer</li></ul>
35. To provide contextual information, give a general assessment of the extent to which regulated entities have made compliance a priority.
o Below average
o Average
Above average
o Not applicable
Unknown or prefer not to answer

37. Have the climate-specific provisions in this instrument ever been enforced?
No (If relevant, explain)
∘ Yes
39. Are there monitoring systems in place to oversee the implementation and/or enforcement of the policy tool?
No
∘ Yes
41. Does the policy tool recommend or require periodic impact assessments?
No     Page managed and     A page m
o Recommended
o Required
43. Does the policy tool recommend or require periodic reviews?
<ul><li>No</li></ul>
○ Recommended
∘ Required
45. Does the policy tool include mechanisms for enhancing policy or regulatory coordination with subnational governments (e.g. vertical coordination mechanisms such as appointing coordinating agencies, forming working groups, etc.)?
No
∘ Yes

47. Are there any government initiatives to enhance the capacity of targeted entities to implement or comply with the policy tool (e.g. industry working groups, outreach campaigns, education and training, etc.)?
No     No
∘ Yes

Domain-Specific Questions: Disclosure Questions	
What is being disclosed?	

52. Are targeted entities recommended or required to disclose any of the following climate-rela	ated
information? Select all that apply.	

	Recommended	Required	Neither recommended nor required
1. Greenhouse gas (GHG) emissions			
2. GHG emissions offsets or removals			
3. GHG emissions reduction targets	<b>V</b>		
4. Other climate- related targets			
5. Physical climate risk			
6. Transition risk			
7. Transition plan			
Disclosure of Greenhous	e Gas (GHG) Emissions F	Reduction Targets	

67. Which of the following targets, or data related to targets, does the policy tool request en	ntities
disclose? Select any of the following which apply:	

	Recommended	Required	Neither recommended nor required
An absolute emissions reduction target			
An intensity-based emissions reduction target			
A net zero target			
Targets covering non- carbon GHG emissions			
A Scope 3 emissions target			
A target derived using a sectoral decarbonization approach			
Interim targets			
A target timeframe (e.g. by 2040)			
A baseline year from which progress is measured			
A level of ambition for emissions reductions (e.g. 80% reduction)			
CO. D th l' th l		4	
emissions reductions targ	· ·	ties to disclose their progr	ess in achieving their
No			
o Recommended			
o Required			
Other disclosures			

105. Are targeted entities recommended or required to disclose any other climate-related information? Select all that apply.

	Required	Recommended	Neither recommended nor required
1. Climate-related			✓ V
opportunities			
2. Remuneration			
based on achieving			
climate-related goals			
3. Taxonomies			<b>V</b>
4. Capital allocation			
and/or expenditure			
plans (in the context of			
climate change) 5. Due diligence			<b>✓</b>
			<b>✓</b>
6. Assumptions and Dependencies			
7. Data limitations of			<b>✓</b>
scenario analyses			
8. Financial			<b>✓</b>
implications of			
climate-related			
matters (e.g.,			
integration of climate-			
related disclosures			
into financial			
accounting standards)			<b>✓</b>
9. Stewardship (e.g., whether stewardship			
codes are in place,			
how entities vote in			
shareholder meetings,			
etc.)			
10. ESG			✓
methodologies and			
criteria (in the case of			
service providers)			
11. Asset planning or			<b>~</b>
ownership in the			
context of climate			
change 12. Sectoral			<b>✓</b>
investment policies			
13. Climate-related			<b>✓</b>
lobbying and/or policy			
engagement			
14. Locked-in			<b>✓</b>
emissions or			
information on			

emissive assets with			
long lifespans			
15. Dirty asset			$\checkmark$
divestiture			
16. Nature-related			$\checkmark$
impacts			
17. Just transition			
indicators			
		<u></u>	
Standards, Frameworks	, and Guidelines		

125. Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply.

	Required	Referenced	Neither required nor referenced
1. IFRS S1			$\checkmark$
2. IFRS S2			$\checkmark$
3. Task Force on Climate-related Financial Disclosures (TCFD)			
4. GHG Protocol Corporate Accounting and Reporting Standard			
5. GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard			
6. CDP (formerly known as Climate Disclosure Project) reporting framework			
7. International Integrated Reporting Framework			
8. Global Reporting Initiative (GRI)			<b>~</b>
9. Sustainability Accounting Standards Board (SASB)			
10. European Sustainability Reporting Standards (ESRS)			
11. Taskforce on Nature-related Financial Disclosures (TNFD)			
12. Partnership for Carbon Accounting Financials (PCAF)			
13. Glasgow Financial Alliance for Net Zero (GFANZ)			
14. Other			✓

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Domain-Specific Questions: Transition Planning Questions
Disclosure of Plans and Targets
132. Are targeted entities recommended or required to publicly disclose climate-related targets or transition plans?
∘ No
Recommended
∘ Required
Targets
135. Does the policy tool recommend or require targeted entities to have or develop climate-related targets?
No
○ Recommended
o Required
Transition Plans
164. Does the policy tool recommend or require targeted entities to have or develop a transition plan?
No     No
○ Recommended
○ Required

Mor	nito	rir	ıg,	Ον	/er	siç	jht	, aı	nd	lm	ple	me	ent	ati	ion	1											

176. Does the policy tool recommend or require entities undertake any of the following with regard to monitoring, oversight, and implementation? Select all that apply.

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184. Does the policy tool recommend or require targeted entities align any of the follow	'ing
engagement and/or governance practices with their targets and/or transition plans?	

	Recommended	Required	No							
Value chain										
engagement										
Investor engagement			$\checkmark$							
Consumer										
engagement										
Policy engagement										
and lobbying practices										
Corporate governance										
structure for transition										
and verification										
Climate-related			lacksquare							
financial incentives for										
employees and board										
members										
185. Does the policy tool diligence and/or stewards		•	•							
No										
o Recommended										
o Required										
Standards, Frameworks, and Guidelines										

194. Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply.

	Required	Referenced	Neither required nor
			referenced
IFRS S1			
IFRS S2			
Task Force on Climate-related			
Financial Disclosures (TCFD)			
CDP (formerly known as Climate Disclosure Project) Technical Note: Reporting on Climate Transition Plans			
International Integrated Reporting Framework			
Global Reporting Initiative (GRI)			
Sustainability Accounting Standards Board (SASB)			
Science Based Targets initiative (SBTi)			
Science Based Targets initiative (SBTi) Net Zero Standard			
European Sustainability Reporting Standards (ESRS)			
Other			
Additional Important Inf	ormation		

197. Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a web-archived link to the source material.

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Domain-Specific Questions: Public Procurement Questions
200. Does the policy tool allow, recommend, or require the alignment of public procurement spending with national and/or subnational climate targets?
○ No
Allowed and/or recommended
○ Required

202. Does the police	v tool set taraets in re	lation to climate-aligned	procurement? Select	all that apply.

	Allowed/recommended	Required	Not applicable
A minimum percentage of tenders/contracts which must include climate-related criteria			
A minimum number of climate-related criteria to be included in purchases/tenders			
A minimum value of procurement spend which must include climate-related criteria			
A maximum amount of greenhouse gas emissions associated with tenders/contracts (i.e. a carbon ceiling/envelope)			
Targets for the reduction of fossil fuel energy consumption associated with tenders/contracts			
Targets for the procurement of products which have a third-party sustainability certification/ ecolabel/ voluntary sustainability standard			
Other (Please describe and reference the section/subsection/paragraph of the policy tool relevant to other climate-aligned procurement targets)			
Other Text:			
Procurement Cycle			

204. Does the policy tool make recommendations or allowances or set requirements related to climate change mitigation at the procurement planning stage? Select all that apply.

	Allowed/	Required	Not applicable
	recommended		
Procuring entities			
consider climate			
change mitigation			
and/or GHG emissions			
reductions goals when			
defining their			
procurement needs			
Procuring entities have			
a strategy, plan, or			
policy regarding the			
alignment of			
procurement practices			
with climate objectives			
Procuring entities set			
aside a portion of their			
procurement budgets			
for climate-aligned			
procurement			
Procuring entities			
include emissions from			
procurement in their			
carbon budget			
Procuring entities			
follow guidance on			
calculating			
procurement-related			
emissions			
Procuring entities			
inform and/or consult			
with market actors in			
advance of publishing			
the formal call for			
tenders, in relation to			
climate considerations			
(i.e. pre-procurement			
consultation,			
engagement, or			
dialogue)			
Other allowances,			
recommendations or			
requirements related			
to climate change			
mitigation or GHG			
emissions at the			
procurement planning			
stage			

Life-cycle or Whole-life Costing
217. Does the policy tool recommend or require the use of life-cycle costing or whole-life costing to capture climate-related impacts (e.g. energy or fuel consumption, monetized emissions or other environmental costs, end-of-life costs, etc)?
∘ No
Allow and/or recommend
o Require
Tendering or Solicitation Stage

222. Does the policy tool make allowances, recommendations or set requirements at the tendering or solicitation stage? Select all that apply.

	Allowed/recommended	Required	Not applicable
Exclusion or debarment grounds based on compliance with climate obligations			
Qualification or selection criteria related to climate change			
Including climate or environmental considerations when calculating value for money, including through the use of lifecycle or whole-life costing			
Technical specifications (e.g. setting minimum levels of energy efficiency or maximum product carbon emissions)			
Contract award criteria or value for money evaluation frameworks (e.g. minimum scores/performance levels under climate- related criteria, preferences for climate or sustainable products)			
Other procurement stage allowances, recommendations or requirements			
Contract Performance			

249. Does the policy tool make allowances, recommendations or set requirements at the contract performance stage (e.g. contract clauses, key performance indicators or conditions which must be

262. Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply.

	Required	Referenced	Neither required nor referenced
1. Paris Agreement			
2. The jurisdiction's			
Nationally Determined			
Contribution (NDC)			
3. IFRS S1			
4. IFRS S2			
5. Task Force on Climate-			
related Financial Disclosures			
(TCFD)			
6. GHG Protocol Corporate			
Accounting and Reporting			
Standard			
7. GHG Protocol Corporate			
Value Chain (Scope 3)			
Accounting and Reporting Standard			
8. CDP (formerly known as			
Climate Disclosure Project)			
reporting framework			
9. Science Based Targets			
initiative (SBTi)	_		_
10. Science Based Targets			
initiative (SBTi) Net Zero			
Standard			
11. United Nations			
Sustainable Development			
Goals (SDGs)			
12. ISO 20400 Sustainable			
Procurement 12 Ft C			_
13. EU Green Public			
Procurement criteria and			
guidance 14. UNEP Sustainable Public			
Procurement			
Implementation Guidelines			
15. OECD MAPS -			
Supplementary Module on			
Sustainable Public			
Procurement			
16. Asian Development			
Bank Guidelines for			
Sustainable Procurement			
17. African Development			
Bank Sustainable Public			
Procurement Guidance Note			

18. Inter-American		
Development Bank Green		
Procurement Guidelines		
19. EDBR Project		
Requirements/Environmental		
and Social Action Plan		
20. World Bank		
Environmental and Social		
Framework		
21. Other		
Additional Important Informat	ion	

265. Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a web-archived link to the source material.

## Policy Tool Name: Executive Regulations for Air Quality

<u>2021</u>
9. Year of (planned) entry into force or year of publication
o Other (Please describe)
o Approved, not yet in force
Approved, in force
7. Status of the policy tool
□ Other (Please describe)
Ministry/Department/Agency
□ Judiciary
□ Legislature
□ Independent regulatory or supervisory body
☐ Head of state and/or government
6. Select the category which best describes the author/issuer of the policy tool.
☐ Public procurement
□ Transition planning
Climate-related disclosure
4. Which of the following governance domains does this policy tool relate to? Select all that apply.
3. Source material link(s): https://web.archive.org/web/20240819105439/https://www.mewa.gov.sa/en/InformationCenter/DocCenter/RulesLibrary/Docs/Executive%20Regulations%20for%20Air%20Quality.pdf

10. Does the policy tool have an end date?
No     No
○ Yes
12. Briefly describe the policy tool's goal and/or purpose:
For example: The policy tool requires publicly listed companies to comply with the recommendations of the Task Force for Climate Related Financial Disclosure or to explain the absence of such disclosures.
The policy tool sets out rules in relation to emission standards, monitoring and reporting requirements, procedures for issuing environmental permits for specific activities that impact air quality, and penalties and enforcement mechanisms.
13. Name the authority(ies) responsible for overseeing implementation and/or enforcement. If not applicable, leave blank.
● 1. KSA Ministry of Environment, Water and Agriculture
○ 2.
○ 3.
o 4.
○ 5.
15. To provide contextual information, rate the capacity of KSA Ministry of Environment, Water and Agriculture to undertake the policy tool's implementation and/or enforcement.
o 0- No Capacity (Please explain)
o 1- Low Capacity (Please explain)
o 2- Medium Capacity (Please explain)
o 3- High Capacity (Please explain)
Prefer not to answer
○ Not Applicable

25. Which entities are targeted through this policy tool? Select all that apply.

Note: With regard to sectoral actors, in cases where mandatory and voluntary obligations are mixed (e.g., mandatory for one sector, voluntary for another), select "mandatory" as there will be further opportunity to clarify.

	Mandatory	Voluntary	Not targeted
1. Publicly-traded	Managery		
entities			
2. Private companies			
3. Financial institutions	<b>✓</b>		
4. Small and medium-	<b>✓</b>	<u> </u>	
sized enterprises			
5. State-owned	<b>✓</b>		
companies			
6. Not-for-profit	<b>✓</b>		
organizations			
7. Government	<b>✓</b>		
agencies and/or			
departments			
(supranational)			
8. Government			
agencies and/or			
departments (national)			
9. Government	<b>✓</b>		
agencies and/or			
departments (regional			
- e.g., state, province,			
region, metropolitan			
region) 10. Government	<b>✓</b>		
agencies and/or			
departments (local -			
e.g., county, district,			
municipality, city)			
11. Government	<b>✓</b>		
agencies and/or			
departments			
(unspecified)			
12. Sectoral actors			<b>✓</b>
(e.g., healthcare,			
defense, utilities,			
education)			
13. Other	<b>✓</b>		
13. Other Text:The provis	ions of this executive req	ulation shall apply to [any	public or private natural
•	-	-:-1/- +i+	

defense, utilities, education)			
13. Other			
13. Other Text:The provisi	ions of this executive regu	ulation shall apply to [any	public or private natural
or legal person] within the	e Kingdom [of Saudi Arab	ia]'s territory Article 2.	

27. Describe the threshold criteria to identify entities for whom or instances in which compliance	is
mandatory.	

Minimum maken den de	Other
Minimum number of employees (Enter min	
number of full-time employees - FTEs)  Minimum revenue (Enter minimum revenue)	
Minimum assets (Enter minimum assets)	
Minimum contract value (Enter minimum	
contract value)	
Entity is headquartered in the jurisdiction	
Entities are subjected to disclosure or reporting	
requirements	
28. Can entities for whom compliance with the poli	cy tool is mandatory opt out of the obligation (e.g.
comply or explain)?	
o No	
Yes	
29. Describe the available opt-out provisions (e.g. 'section/subsection/paragraph of the policy tool.  Exemptions from Emission Standards of Point Sour operations: at all times; emergency cases as well a temporary: subject to the center's evaluation in case by the center: Subject to separate permit requirements.	rces are applicable as follows: firefighting s partial or full shutdown whether permanent or se it exceeded six (6) hours; and excesses allowed
30. Does the policy tool exclusively apply to entities entities' operations beyond the jurisdiction?	s' domestic operations, or does it also apply to
<ul><li>Operations within jurisdiction only</li></ul>	
o Operations beyond the jurisdiction	
o Not applicable	

32. What are the sanctions for non-compliance? Select all that apply and describe in the text field.
Monetary fine Table (3) reflects a long list of violations and the corresponding penalty amount.
□ Restriction on business activities
□ Voiding or setting aside of contract
☐ Exclusion from government contracts
☐ Award of damages or compensation
☐ Penalty for senior managers
☐ Criminal penalties
□ Not specified
□ Not applicable (e.g. in cases of voluntary tools)
□ Other
33. Relative to other compliance activities required of entities in this jurisdiction, is the cost of compliance:
o Below average
∘ Average
○ Above average
o Not applicable
Unknown or prefer not to answer
35. To provide contextual information, give a general assessment of the extent to which regulated entities have made compliance a priority.
o Below average
∘ Average
○ Above average
o Not applicable
Unknown or prefer not to answer

37. Have the climate-specific provisions in this instrument ever been enforced?
• No (If relevant, explain) There is no available information indicating whether or how these general standards have been enforced in relation to climate change.
o Yes
39. Are there monitoring systems in place to oversee the implementation and/or enforcement of the policy tool?
∘ No
40. Describe the monitoring systems in place. Please reference the relevant section/subsection/paragraph of the policy tool where monitoring systems are set.
The policy tool introduces a comprehensive system for monitoring and tracking. This includes the establishment of monitoring stations, requirements for real-time data collection and reporting, and data analysis and compliance requirements. This is reflected in Section (Second) of Article (4) as well as other articles across the policy tool.
41. Does the policy tool recommend or require periodic impact assessments?
∘ No
∘ Recommended
Required
42. Select the option that best describes the frequency of periodic impact assessments recommended or required by the policy tool.
o 0-2 years
o 2-5 years

o Yes
No
45. Does the policy tool include mechanisms for enhancing policy or regulatory coordination with subnational governments (e.g. vertical coordination mechanisms such as appointing coordinating agencies, forming working groups, etc.)?
- Guici
o Other
<ul><li>Not specified</li></ul>
o 10 or more years
o 5-10 years
o 2-5 years
o 0-2 years
44. Select the option that best describes the frequency of the recommended or required periodic reviews.
Required
o Recommended
∘ No
43. Does the policy tool recommend or require periodic reviews?
o Other
Not specified
o 10 or more years
o 5-10 years

comply with the policy tool (e.g. industry working groups, outreach campaigns, education and training, etc.)?
No
o Yes

47. Are there any government initiatives to enhance the capacity of targeted entities to implement or

Domain-Specific Questions: Disclos	sure Questions	
What is being disclosed?		

52. Are targeted entities recommended or rec	uired to disclose an	y of the following	climate-related
information? Select all that apply.			

	Recommended	Required	Neither recommended nor required
1. Greenhouse gas (GHG) emissions		<b>Y</b>	
2. GHG emissions offsets or removals			
3. GHG emissions reduction targets			
4. Other climate- related targets			
5. Physical climate risk			
6. Transition risk			
7. Transition plan			
54. Which GHG emissions	s must be disclosed? Seled	ct all that apply.	
☑ Carbon dioxide (CO2)			
✓ Methane (CH4)			
☑ Nitrous oxide (N2O)			
□ Hydrofluorocarbons (H	FCs)		
□ Perfluorocarbons (PFC	□ Perfluorocarbons (PFCs)		
□ Sulphur hexafluoride (S	SF6)		
□ Nitrogen trifluoride (NF	3)		
□ Carbon dioxide equival	ent (CO2e)		
55. Are entities recomme	nded or required to disclo	se gross emissions?	
∘ No			
o Recommended			
<ul><li>Required</li></ul>			

56. Are entities recommended or required to disclose net emissions?
No     No
∘ Recommended
○ Required
57. What Scope of emissions must be disclosed? Select all that apply.
□ Scope 1 emissions
□ Scope 2 emissions
☐ Scope 3 emissions, relevant or material
□ Scope 3 emissions, a specified proportion of coverage (Please describe)
□ Scope 3 emissions, all
✓ Not specified
58. Are entities recommended or required to discloseGHG emissionsaccounting methodologies or standards?
GHG emissions
59. Does the policy tool recommend or require the GHG inventory be third-party verified?
No
∘ Recommended
o Required
•
Other disclosures

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105. Are targeted entities recommended or required to disclose any other climate-related information? Select all that apply.

	Required	Recommended	Neither recommended nor required
1. Climate-related			✓ V
opportunities			
2. Remuneration			
based on achieving			
climate-related goals			
3. Taxonomies			<b>V</b>
4. Capital allocation			
and/or expenditure			
plans (in the context of			
climate change) 5. Due diligence			<b>✓</b>
			<b>✓</b>
6. Assumptions and Dependencies			
7. Data limitations of			<b>✓</b>
scenario analyses			
8. Financial			<b>✓</b>
implications of			
climate-related			
matters (e.g.,			
integration of climate-			
related disclosures			
into financial			
accounting standards)			<b>✓</b>
9. Stewardship (e.g.,			
whether stewardship codes are in place,			
how entities vote in			
shareholder meetings,			
etc.)			
10. ESG			✓
methodologies and			
criteria (in the case of			
service providers)			
11. Asset planning or			
ownership in the			
context of climate			
change 12. Sectoral			<b>✓</b>
investment policies			
13. Climate-related			<b>✓</b>
lobbying and/or policy			
engagement			
14. Locked-in			<b>✓</b>
emissions or			
information on			

emissive assets with		
long lifespans		
15. Dirty asset		
divestiture		
16. Nature-related		
impacts		
17. Just transition		
indicators		
Standards, Frameworks	. and Guidelines	
,	,	

125. Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply.

	Required	Referenced	Neither required nor referenced
1. IFRS S1			✓
2. IFRS S2			<b>V</b>
3. Task Force on			<b>V</b>
Climate-related Financial Disclosures (TCFD)			
4. GHG Protocol Corporate Accounting and Reporting Standard			
5. GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard			
6. CDP (formerly known as Climate Disclosure Project) reporting framework			
7. International Integrated Reporting Framework			
8. Global Reporting Initiative (GRI)			<b>&gt;</b>
9. Sustainability Accounting Standards Board (SASB)			
10. European Sustainability Reporting Standards (ESRS)			
11. Taskforce on Nature-related Financial Disclosures (TNFD)			
12. Partnership for Carbon Accounting Financials (PCAF)			
13. Glasgow Financial Alliance for Net Zero (GFANZ)			
14. Other			$\checkmark$

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lditional Important Information	

197. Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a web-archived link to the source material.

<u>None</u>

## Policy Tool Name: KSA Environmental Law

htt	Source material link(s): :ps://web.archive.org/web/2024000000000*/https://www.mewa.gov.sa/en/InformationCenter/Doc enter/RulesLibrary/Docs/Environmental%20Law.pdf
4.	Which of the following governance domains does this policy tool relate to? Select all that apply.
<b>~</b>	Climate-related disclosure
	Transition planning
	Public procurement
6.	Select the category which best describes the author/issuer of the policy tool.
<b>✓</b>	Head of state and/or government
	Independent regulatory or supervisory body
<b>✓</b>	Legislature
	Judiciary
	Ministry/Department/Agency
	Other (Please describe)
7.	Status of the policy tool
•	Approved, in force
0 /	Approved, not yet in force
0 (	Other (Please describe)
9.	Year of (planned) entry into force or year of publication
<u>20</u>	<u>20</u>

10. Does the policy tool have an end date?
No     No
∘ Yes
12. Briefly describe the policy tool's goal and/or purpose:
For example: The policy tool requires publicly listed companies to comply with the recommendations of the Task Force for Climate Related Financial Disclosure or to explain the absence of such disclosures.
"The [Environmental] Law aims to protect, develop, and sustain the environment; adhere to environmental principles; and regulate the environmental sector and related activities and services" - Article 3.
13. Name the authority(ies) responsible for overseeing implementation and/or enforcement. If not applicable, leave blank.
o 1.
o 2.
∘ 3.
o <b>4.</b>
o 5.

25. Which entities are targeted through this policy tool? Select all that apply.

Note: With regard to sectoral actors, in cases where mandatory and voluntary obligations are mixed (e.g., mandatory for one sector, voluntary for another), select "mandatory" as there will be further opportunity to clarify.

	Mandatory	Voluntary	Not targeted	
1. Publicly-traded				
entities				
2. Private companies				
3. Financial institutions				
4. Small and medium-				
sized enterprises				
5. State-owned				
companies				
6. Not-for-profit				
organizations				
7. Government				
agencies and/or				
departments				
(supranational)				
8. Government				
agencies and/or				
departments (national)				
9. Government				
agencies and/or				
departments (regional				
- e.g., state, province,				
region, metropolitan				
region)				
10. Government				
agencies and/or				
departments (local -				
e.g., county, district,				
municipality, city)				
11. Government				
agencies and/or				
departments				
(unspecified)				
12. Sectoral actors				
(e.g., healthcare,				
defense, utilities,				
education)				
13. Other	$\checkmark$			
13. Other Text:As per Article 4, the Environmental Law is applicable to "[a] holder of a license or				
permit".				

27. E	Describe the threshold	criteria to identi	fy entities for	whom or	instances ir	n which	complianc	e is
man	datory.							

	Other
Minimum number of employees (Enter min	
number of full-time employees - FTEs)	
Minimum revenue (Enter minimum revenue)  Minimum assets (Enter minimum assets)	
Minimum assets (Enter minimum assets)  Minimum contract value (Enter minimum	
contract value)	
Entity is headquartered in the jurisdiction	
Entities are subjected to disclosure or reporting	As per Article 4, the Environmental Law is
requirements	applicable to "[a] holder of a license or permit".
comply or explain)?	icy tool is mandatory opt out of the obligation (e.g.
● No	
∘ Yes	
30. Does the policy tool exclusively apply to entitie entities' operations beyond the jurisdiction?  Operations within jurisdiction only Operations beyond the jurisdiction  Not applicable	s' domestic operations, or does it also apply to
32. What are the sanctions for non-compliance? S	elect all that apply and describe in the text field.
Monetary fine <u>A fine not exceeding 20,000,000</u>	riyals. (Article 1.a).
Restriction on business activities Suspension of months (Article 1.b). Revocation of his license or proceedings of the second control of the second contro	his license or permit for a period not exceeding six permit (Article (1.c).
□ Voiding or setting aside of contract	
□ Exclusion from government contracts	
☐ Award of damages or compensation	

☐ Penalty for senior managers
☐ Criminal penalties
□ Not specified
□ Not applicable (e.g. in cases of voluntary tools)
Other <u>Pursuant to Article 38.2</u> , violations are subject to a separate regulations with classifications of violations and corresponding penalties (e.g. the Executive Regulation for apprehension of Violations and Imposition of Penalties as well as the Executive Regulation for Environmental Inspection and Audits).
33. Relative to other compliance activities required of entities in this jurisdiction, is the cost of compliance:
o Below average
o Average
Above average
o Not applicable
Unknown or prefer not to answer
35. To provide contextual information, give a general assessment of the extent to which regulated entities have made compliance a priority.
o Below average
o Average
o Above average
o Not applicable
Unknown or prefer not to answer
37. Have the climate-specific provisions in this instrument ever been enforced?
o No (If relevant, explain)
Yes

38. Briefly note one to two exemplary cases of enforcement. If referencing new sources (i.e. not
referenced in Question 3), provide a web-archived link to the source material.
Enforcement decisions are not publicly reported. Generally enforcement decisions are issued directly by the regulator to the offending company.
39. Are there monitoring systems in place to oversee the implementation and/or enforcement of the policy tool?
∘ No
Yes
40. Describe the monitoring systems in place. Please reference the relevant section/subsection/paragraph of the policy tool where monitoring systems are set.
The license holder is generally required to provide data and reports related to emissions or pollutants.
There is flexibility for these requirements to be updated. Article 47 states that "[T]he regulations shall specify the following 4. The conditions, rules, and procedures related to: b) monitoring environmental compliance and inspection". The term regulations in this context is used to refer to all and any regulations issued consequently which include, in this case, the Executive Regulation for apprehension of Violations and Imposition of Penalties as well as the Executive Regulation for Environmental Inspection and Audits.
41. Does the policy tool recommend or require periodic impact assessments?
No     No
o Recommended
o Required
43. Does the policy tool recommend or require periodic reviews?

● No
o Recommended
o Required
45. Does the policy tool include mechanisms for enhancing policy or regulatory coordination with subnational governments (e.g. vertical coordination mechanisms such as appointing coordinating agencies, forming working groups, etc.)?
No     No
o Yes
47. Are there any government initiatives to enhance the capacity of targeted entities to implement or comply with the policy tool (e.g. industry working groups, outreach campaigns, education and training, etc.)?
No
o Yes

Domain-Specific Question	ns: Disclosure Questi	ions	
What is being disclosed	?		

52. Are targeted entities recommended or required to disclose any of the	following climate-related
information? Select all that apply.	

	Recommended	Required	Neither recommended nor required
1. Greenhouse gas (GHG) emissions			<b>&gt;</b>
2. GHG emissions offsets or removals			<b>\</b>
3. GHG emissions reduction targets			<b>&gt;</b>
4. Other climate- related targets			<b>&gt;</b>
5. Physical climate risk			$\checkmark$
6. Transition risk			<b>✓</b>
7. Transition plan			$\checkmark$
Other disclosures			

105. Are targeted entities recommended or required to disclose any other climate-related information? Select all that apply.

	Required	Recommended	Neither recommended nor required
1. Climate-related			✓ V
opportunities			
2. Remuneration			
based on achieving			
climate-related goals			
3. Taxonomies			<b>V</b>
4. Capital allocation			
and/or expenditure			
plans (in the context of			
climate change) 5. Due diligence			<b>✓</b>
			<b>✓</b>
6. Assumptions and Dependencies			
7. Data limitations of			<b>✓</b>
scenario analyses			
8. Financial			<b>✓</b>
implications of			
climate-related			
matters (e.g.,			
integration of climate-			
related disclosures			
into financial			
accounting standards)			<b>✓</b>
9. Stewardship (e.g., whether stewardship			
codes are in place,			
how entities vote in			
shareholder meetings,			
etc.)			
10. ESG			✓
methodologies and			
criteria (in the case of			
service providers)			
11. Asset planning or			<b>~</b>
ownership in the			
context of climate			
change 12. Sectoral			<b>✓</b>
investment policies			
13. Climate-related			<b>✓</b>
lobbying and/or policy			
engagement			
14. Locked-in			<b>✓</b>
emissions or			
information on			

long lifespans				
15. Dirty asset divestiture			$\checkmark$	
16. Nature-related impacts			<b>&gt;</b>	
17. Just transition indicators			>	
Standards, Frameworks, and Guidelines				

125. Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply.

	Required	Referenced	Neither required nor referenced
1. IFRS S1			
2. IFRS S2			
3. Task Force on Climate-related Financial Disclosures (TCFD)			
4. GHG Protocol Corporate Accounting and Reporting Standard			
5. GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard			
6. CDP (formerly known as Climate Disclosure Project) reporting framework			
7. International Integrated Reporting Framework			
8. Global Reporting Initiative (GRI)			
9. Sustainability Accounting Standards Board (SASB)			
10. European Sustainability Reporting Standards (ESRS)			
11. Taskforce on Nature-related Financial Disclosures (TNFD)			
12. Partnership for Carbon Accounting Financials (PCAF)			
13. Glasgow Financial Alliance for Net Zero (GFANZ)			
14. Other			

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Additional Important Information	
128. Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a web-archived link to the source material.	
Additional Important Information	

197. Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a web-archived link to the source material.

<u>None</u>